



FNFA ISSUES 1st 5yr BOND, 14th ISSUANCE OVERALL

For Immediate Release: October 23, 2025

Westbank First Nation, British Columbia – First Nations Finance Authority (FNFA) has issued its first 5-year bond which enables a 3.08 per cent rate for FNFA Borrowing Members. This marks FNFA's 14th debenture, including the attraction of new institutional investors, raising an additional \$435 million for First Nation governments in Canada to build projects that increase quality of life.

"Providing growing access to low-cost capital for First Nation governments is essential to help close the estimated \$349 billion infrastructure gap between First Nations and the rest of Canada," said Chief Derek Epp, Ch'íyáqtel First Nation, BC, and FNFA Board Chair. "This issuance supports more communities getting shovels in the ground and building their priorities faster than ever before."

Scaling its innovative and tailored model, FNFA operates under the successful First Nations Fiscal Management Act and lends directly to First Nation governments who choose to access these tools. To date, FNFA financing has created an estimated economic impact of over \$8 billion to Canada's economy through critical infrastructure and economic development projects.

"This is about access to affordable financing for our members and supporting their journey to self-determination," said Ernie Daniels, President and CEO of FNFA. "We are supporting First Nations to create generational wealth and opportunity that flows right back to our people and many other Canadians."

FNFA's debentures continue to be a sought-after investment for investors globally. Due to prudent risk management, revenue-intercept mechanisms, and AA credit ratings, FNFA bonds have consistently been oversubscribed. Underscored by the types of projects financed, such as water treatment plants, schools, housing, green energy, and economic development projects, FNFA bonds demonstrate First Nations ability to build critical infrastructure and major projects while contributing to the GDP of Canada.

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About FNFA

FNFA is a First Nations-led non-profit, financial services corporation mandated under the First Nations Fiscal Management Act, 2005, providing cost-effective financing, investment management, and capital advisory services to First Nations communities in Canada. FNFA does not rely on federal government funding and is self-sufficient.

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